#### **Technical Details**

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#### Organizers:

Dr. Wolfgang QUAISSER Akademie für Politische Bildung Tutzing Prof. Dr. Jürgen JERGER Osteuropa-Institut Regensburg

### How to apply?

Interested researchers from all countries are invited to send an abstract (1-2 pages) of the project to be presented and a short CV. Selection will be mainly based on the project description. An application form is downloadable at: <a href="https://www.osteuropa-institut.de/ext">www.osteuropa-institut.de/ext</a> dateien/summer2009.doc

To apply, send the completed form, your CV and the abstract of you project electronically to the address given on this form. Applications from qualified persons will be taken on a "first come, first served" basis. There is no application fee.

## Application deadline: 25 May, 2009

Applicants will be notified during the last week of May.

The fee for the summer academy is 50 Euro. This includes the accommodation for two nights (single room) and all meals at Tutzing. If you intend to come (leave) the day before (after) the start (end) of the conference, let us know. We will then try to make a reservation at modest additional cost. OEI/APB offer a limited number of partial travel grants (max. 50% of the total travel cost) for participants from Central and Eastern European countries. Please state in your application whether you apply for this grant.

Conference fee: €50,--

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#### How to reach the Academy?

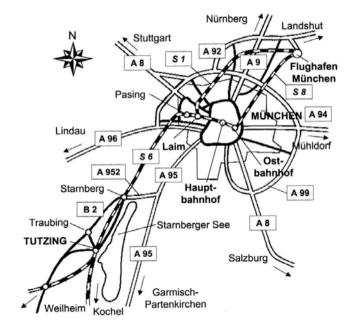
Tutzing is located about 40 km south of Munich on the shores of Lake Starnberg.

By train: You can either take the S-Bahn (S6) from Munich Hauptbahnhof (Central Station) to Tutzing (40 minutes) or you can take a fast train (Eilzug) from Munich Hauptbahnhof to Tutzing (28 minutes).

By car: Take the Autobahn from Munich to Garmisch to the Starnberg exit. From there, take road B2 to Traubing and there turn left to Tutzing. The Academy is located about 400 meters after the yellow "Tutzing" sign post on your left.

From Munich airport (MUC): Take the S-Bahn (either S1 or S8) to Munich Hauptbahnhof (Central Station) and change to S6, direction Tutzing (total travel time: about 90 minutes).

At Tutzing station you will find taxi cabs to take you to the Academy (4 minutes).



Akademie für Politische Bildung Tutzing

Buchensee 1, 82327 Tutzing Telefon: 08158/256-0 Telefax: 08158/256-14 + 51

Internet: <a href="http://www.apb-tutzing.de">http://www.apb-tutzing.de</a>





# Monetary Policy in Central and Eastern Europe

First Joint Summer Academy on Central and Eastern Europe organized by the Osteuropa-Institut Regensburg (OEI) in cooperation with the Akademie für Politische Bildung Tutzing (APB)

July 8 to 10, 2009

### INVITATION

The Osteuropa-Institut Regensburg (OEI) is a regional studies center at the University of Regensburg focussing on emerging east European economies in a global perspective.

Situated south of Munich on Lake Starnberg, the Akademie für Politische Bildung Tutzing (APB, Academy for Civic Education) has a reputation for organizing conferences and workshops in various fields of the social sciences.

In order to foster the exchange of ideas and networking among scholars, the OEI and the APB launch a series of annual summer academies.

The 2009 OEI/APB Summer Academy on Central and Eastern Europe aims to bring together researchers (PhD students or more advanced) who specialize in the area of monetary policy in a workshop atmosphere. Participants will present an ongoing or recently concluded research project. After each presentation there will be an opportunity to discuss the work. In addition, two keynote lectures are presented. This format should be especially interesting for PhD students and post-docs. More senior researchers, however, are also welcome to participate. In order to ensure an intensive discussion, the number of participants is limited to 15. The conference language is English.

The topic of the 2009 OEI/APB Summer Academy is

#### Monetary Policy in Central and Eastern Europe

Possible contributions include – but are not confined to – the following areas:

- Country studies on the effects of monetary policy
- Enlargement of the Euro area
- Causes and effects of exchange rate developments
- Repercussions of the current financial markets turmoil on monetary policy

Keynote lecturers and senior presenters include Jarko Fidrmuc (University of Munich, tentative), Jürgen Jerger (Osteuropa-Institut and University of Regensburg), Evžen Kočenda (CERGE, Charles University, Prague), and Reiner Martin (ECB and OeNB, tentative).

Dr. Wolfgang Quaisser Academy for Civic Education

Prof. Dr. Jürgen Jerger OEI Regensburg

# Wednesday, July 8, 2009 13.30 h Arrival of participants - Coffee in the reception hall 14.00 h Welcome and Introduction Kevnote lecture 1 14.30 h Prof. Dr. Jürgen JERGER University of Regensburg and Osteuropa-Institut Regensburg **Enlargement of the Euro Area: Problems and Perspectives** Euro area enlargement: the convergence criteria in practice Reiner MARTIN Austrian National Bank 16.00 h Coffee break 16.30 h The New EU countries and the Euro: Analysing the existence of an OCA Kai DUNKER Heriot-Watt University, Edinburgh The Strategic Euro Laggards Martin GREGOR CERGE-EI, Charles University, Prague 18.30 h Dinner 19.30 h **Business Cycle Analysis of the EMU countries** Perta CERNÍKOVÁ Masaryk University, Brno Thursday, July 9, 2009

8.15 h	Breakfast
9.00 h	Keynote lecture 2 Evzen KOCENDA CERGE-EI, Prague Macroeconomic sources of foreign exchange risk in new EU members
0.00 h	Coffee break

10.30 h	Estonia's synchronization with the euro area Zuzana BRIXIOVA OECD, Paris
	Currency Substition in the Economies of Central Asia: How Much Does it Cost? Asel ISAKOVA CERGE-EI. Prague
12.30 h	Lunch
14.00 h	Keynote lecture 3 Jarko FIDRMUC LMU Munich Banking and Monetary Policy
15.30 h	Excursion to the Monastery of Andechs
	Friday, July 10, 2009
8.15 h	
8.15 h 9.00 h	
	Breakfast  Bank Regulation: Theory and Praxis.  Prudential Regulation on Moldovan  Banking Sector  Mariana CUCU
	Breakfast  Bank Regulation: Theory and Praxis. Prudential Regulation on Moldovan Banking Sector Mariana CUCU University of Regensburg  Modelling monetary policy in real time: Does discreteness matter? Andrey SIRCHENKO

European University at St. Petersburg

European University at St. Petersburg

General discussion and brainstorming

with the aim to identify future research topics, potentially as joint work of participants

Modelling Monetary Policy of the Bank of Russia Yulia V. VYMYATNINA

12.30 h Lunch – end of the conference

11.30 h